

Carlson helps St. Dominic's Home eliminate spreadsheets and take budgeting and analysis to the next level with Adaptive Insights

St. Dominic's reduces hours spent on the budget by 80% and shortens budget cycle from 5 to 3 months

"The first call I made on my first day as CFO was to Carlson Management Consulting. I cannot envision going back to the old way of budgeting."

—Josh Scher, CFO, St. Dominic's Home

The Challenge

Having accepted his new role as the top finance executive, Josh Scher, CFO of St. Dominic's Home, knew from prior experience that spreadsheet budgeting was not an option and that Adaptive Insights offered the capabilities he needed to provide financial leadership in his organization. "Before coming to Saint Dominic's, I was the budget director of an agency with an operating budget of \$115M. After years of "doing the budget" in Excel, I decided to seek out alternatives and implemented Adaptive," stated Josh. "Although my current organization is half the size, going back to creating the budget in Excel would have been time-consuming, inefficient and subject to human error."

The Results

St. Dominic's Home has clearly benefited from using Adaptive Insights for their budgeting and forecasting process. Specifically, Josh cites the following statistics and benefits:

- Reduced the budget cycle from 5 months to 3 months
- Reduced the number of hours on budgeting by 80%
- Eliminated all of the "Non Valued Added" work
- Provided the ability to always have a year-end forecast



About Saint Dominic's Home

Saint Dominic's Home is a multi-faceted social services agency located in the Bronx and the lower Hudson Valley with an operating budget of about \$52M and 840 employees.

Through a broad spectrum of programs, comprehensive services are provided to children, adolescents, adults and families who have special needs and challenges so that their full potential may be achieved. These services reflect each individual's and family's right to self-determination and participation in the wider community.

Find out more about Saint Dominic's Home at their website: www.stdominicshome.org/

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Customer Success Story

www.carlsonmc.com

Carlson helps St. Dominic's Home focus on value-added planning and analysis

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"When I was at my previous company, Adaptive recommended using Carlson Management Consulting implementation services. When I arrived at St. Dominic's, I skipped the middle man and went directly with Carlson."

— Josh Scher

Why Adaptive Insights and Carlson?

Selecting Adaptive Insights was an easy choice for Josh. From his previous implementation and use of Adaptive, he realized he could deliver much more efficient and accurate budgets to St. Dominic's Home. In particular, the factors that guided his choice were as follows:

- Ease of use
- Ability to budget by the employee
- Capacity to do a variety of allocation methodologies
- Ability to focus on analysis
- Confidence in the Carlson implementation team

Carlson Management Consulting is a three time award-winning Platinum Partner of Adaptive Insights and ranks 553 on the Inc. 5000 list of the fastest-growing private companies. We have helped more than 150 organizations transform finance through the implementation of Adaptive Insights. Our customers benefit from improved insight and decision-making by leveraging the value of quality, real-time data for business intelligence and forward-focused planning. As acknowledged thought leaders in finance and technology, we are frequent speakers at industry conferences, seminars and events.

For more information, please call (844) 422-7576 or email info@carlsonmc.com



"Carlson is obviously staffed by experts and my implementation consultant gave me options and always suggested things that I didn't even know the Adaptive system could do."

—Josh Scher, CFO
St. Dominic's Home

"I would recommend Adaptive Insights because it eliminates all of the non value-added work. It allows you to actually analyze your work instead of just producing work."

—Josh Scher

"Peace of mind is a huge benefit. For years, I was always concerned that one cell had a bad formula in it. One bad formula in the sea of thousands of formulas could have catastrophic effects"

—Josh Scher

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